

TAKING FULL ADVANTAGE OF YOUR VALUE MANAGEMENT METHODOLOGY, FOR PROJECT MANAGEMENT - FROM CONCEPTION TO MATURITY AND BEYOND

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ABSTRACT

This paper will provide necessary tools for incorporating Value Management methodology into Project Management. It will also deal with keeping the project team focused and enthusiastic over the duration of the project, and converting customer information in function analysis.

INTRODUCTION

Lets look at the basic steps in project management:

1. **Develop scope of the project**
 - state the problem/opportunity
 - establish project goals
 - define project objectives
 - identify success criteria - measurement
 - list risk-obstacles, etc.
2. **Develop a detail plan**
 - identify project activities
 - estimate duration
 - determine resource required
 - construct/analyze the project network
 - prepare project proposal
3. **Launch the plan**
 - recruit and organize project teams
 - establish team operating rules
 - schedule work packages

- document work packages

4. **Monitor/Control Progress**
 - establish progress reporting system
 - install change control/process
 - define problem handling process
 - monitor project progress vs plan
 - revisit project plan
5. **Close out the project**
 - obtain acceptance
 - implement project deliverable
 - complete project documentation
 - complete post implementation audit
 - issue final project report

USING VALUE MANAGEMENT TECHNIQUES

You follow some of the activities but incorporate the functional and customer input into the job plan. **Into the phase one** where we develop the scope included in that scope is getting customer input from our customer from different geographical location. Because of different temperature, terrain and log & weight, the application and project requirement varies considerably. So we collect this data from our valued customer and convert their requirement into functional analysis, as to what the customer wants so the step one of our project planning did

